

The following resolution was adopted as an emergency measure by the State Lands Commission on September 30, 1954:

WHEREAS, it appears that the entitlement of the State to the impounded revenues from the tide and submerged lands has been finally determined by Act of Congress ("Submerged Lands Act", Pub. Law 31, 83d Cong., 1st Sess.), and the litigation challenging the validity of such Act of Congress has been decided by the courts in favor of the State; and

WHEREAS, pursuant to that Act of Congress the Federal Government has now remitted \$22,041,994.66, the portion of such revenues impounded in the hands of the Federal Government, to the State;

NOW, THEREFORE, BE IT RESOLVED that the State Controller and the State Treasurer be and they are hereby authorized and directed to transfer or deposit in the State Lands Act Fund, as contemplated by Section 6816 of the Public Resources Code and Chapters 7 and 308, Statutes of 1951, for disposition as provided by law, the revenues from tide and submerged lands, including increment from investments thereof, impounded in the State Treasury or returned to the State from impoundment by the Federal Government.

STATE LANDS COMMISSION

/s/ Robert C. Kirkwood  
Chairman

/s/ John M. Peirce  
Member